



THE MUSIC SETTLEMENT

UNIVERSITY CIRCLE

Almeda Adams Society

Remembering The Music Settlement in Your Estate Plan

Growing the endowment is necessary to ensure the future of The Music Settlement. Therefore, bequests, gifts from charitable trusts, gift annuities and other planned gifts are encouraged and deeply appreciated. Those individuals who remember The Music Settlement with a planned gift are welcomed as members of the Almeda Adams Society. Almeda Adams Society members are invited to a special annual event to honor their generous commitment and to remember those who are no longer with us.

An estate gift is typically placed in the endowment where it grows in perpetuity, a portion of the annual investment income and appreciation is then used for the general purposes of The Music Settlement or, in some cases, for a specific purpose.

Sample Bequest Language

1. General language for a bequest to The Music Settlement.

"I give, devise and bequeath to The Cleveland Music School Settlement d.b.a. The Music Settlement (Tax ID#: 34-0714339) with offices located at 11125 Magnolia Drive, Cleveland, Ohio 44106, the sum of _____
(state amount, or describe the real or personal property) to be used for the general purposes of The Music Settlement."

2. Bequest language for a specific purpose.

"I give, devise and bequeath to The Cleveland Music School Settlement d.b.a. The Music Settlement (Tax ID#: 34-0714339) with offices located at 11125 Magnolia Drive, Cleveland, Ohio 44106, the sum of _____
(state amount, or describe the real or personal property) to be used for _____
_____. In any fiscal year where the specific purpose of the gift may not be fulfilled, the income and appreciation from the gift may be used for the general purposes of The Music Settlement."

3. Bequest language to create a named fund.

A named fund may be created for \$10,000 and may be added to at any time. Memorial gifts are often directed to an established named fund.

"I give, devise and bequeath to The Cleveland Music School Settlement d.b.a. The Music Settlement (Tax ID#: 34-0714339) with offices located at 11125 Magnolia Drive, Cleveland, Ohio 44106, the sum of _____
(state amount, or describe the real or personal property) to create the (name of the fund) _____.

Option A: The purpose of the fund shall be to support the general purposes of The Music Settlement.

Option B: The purpose of the fund shall be to support _____.
In any fiscal year where the specific purpose of the gift may not be fulfilled, the income and appreciation from the gift may be used for the general purposes of The Music Settlement."